



HANHAM COMMUNITY CENTRE

SOCIAL CLUB (BMC)

Annual General Meetings

Monday 31st March 2014 (7:00pm)

Annual Report and Accounts

HCC Social Club AGM

(Bar Services Management Committee)

Agenda

1. Apologies for Absence
2. Minutes of the Last Meeting
3. Matters Arising
4. Chairman's Report
5. Financial Report
6. Trading Fund Resolution
7. Election of Committee Members
8. Close

Hanham Community Centre
118-124 High Street
Hanham
Bristol
BS15 3EJ
Charity Number 1152575
www.hanhamcentre.org

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Social Club - Annual Report and Accounts



Welcome to another Social Club Annual General Meeting and Annual Report, covering the period 1 Apr 12 to 31 Mar 13. Also please note this is only a summary – the accounts are available from the office or from the website (www.hanhamcentre.org). We normally hold these meetings in Sept, but unfortunately it has been delayed for various reasons.

Thelma

Thelma Worlock
Chairman to HCC Bar Management Committee

Background & Governance



The Social Club was formed in Oct 1976 following a period of trial bars, though the bar staff have only been paid since the late 80's. The constitution was revised in 2000 and introduced the "Bar Management Committee" as the committee – since this better reflects the duties of the committee. Since 2000 there have been several changes, mainly due to the change in the licensing law in 2003 which introduced some significant changes; as well as some minor alterations to our present Constitution (Sept 10).

Objectives

"The Objectives of the Club shall be to further the interests and objects of the Hanham Community Centre (hereafter called "HCC") as laid out in the Governing Document of the Hanham Community Centre through the provision of refreshments, including intoxicating liquor, in support of HCC activities."

Based on these objectives, the role of the Social Club committee is purely to manage the provision of bar services to meet the needs of the centre – hence "Bar Management Committee"; its role is no longer to provide entertainment or Social Activity in the Lounge Bar – this now falls to members, under the governance of the Trustees.

Annual Report & Accounts



Overall the Bar Management Committee (BMC) has ensured the bars have met the need of the centre by providing bars for functions, events and funerals – as well as the lounge bar. It has managed the provision of bar staff.

The Social Club shows an overall accounting deficit of £167; but has paid £33876 to the centre in "Rent". Generally the reversal of the recent trend remains with an income of £122K, though this is a slight fall of £4.4K (of which £1.3K is due to a drop from the Sports Ground bar). Functions remain the key ingredient, with the lounge bar slightly down again – a trend that is unlikely to reverse.

Overall Gross Profit is slightly up (2%) at 55%, although the Sports Ground Bar gross profit is only 40%, compared to the centre bars operating at 57%.

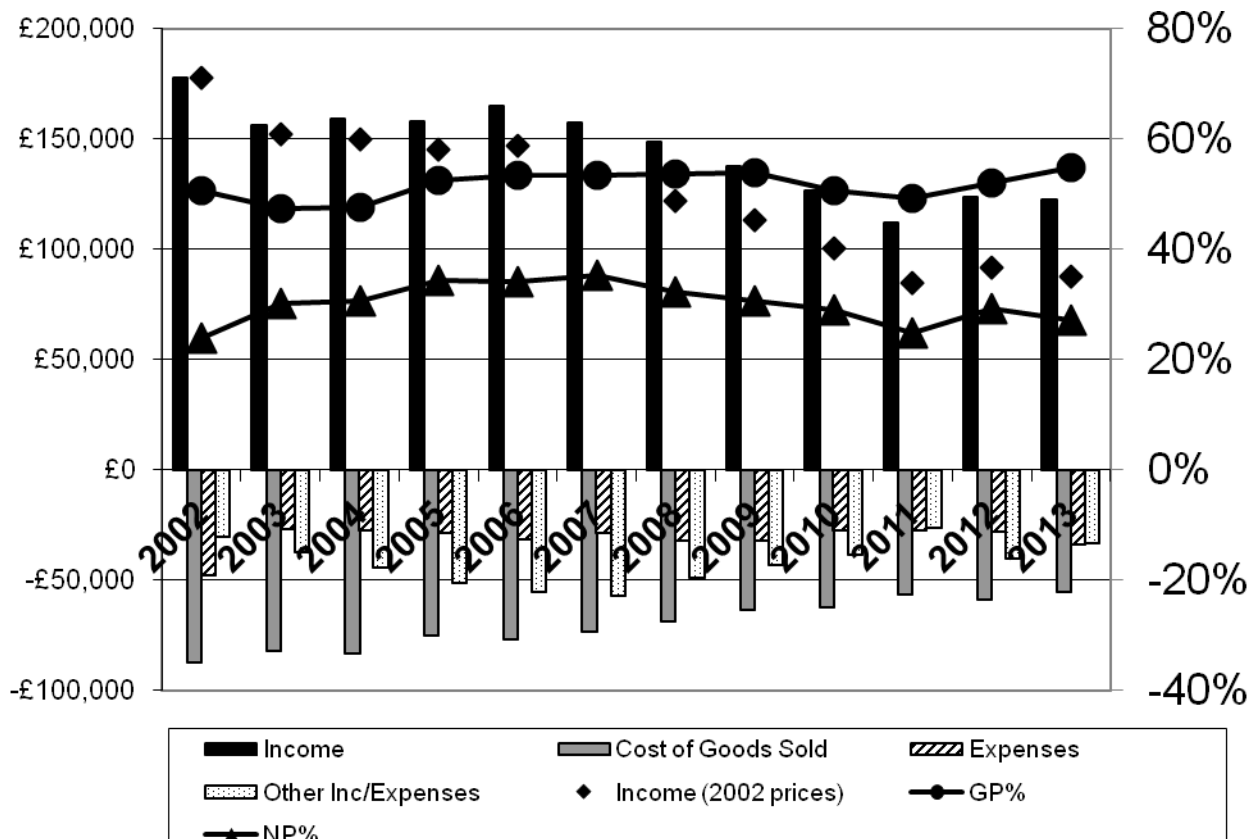
HCC Social Club Accounts (Summary)

Balance Sheet

at 31st March 2013



Assets	2013	2012
Current Assets		
Prepayments	0	0
Stock	7208	5344
Bank/Cash	10981	17111
Total Current Assets	18189	22455
Current Liabilities		
Accounts Payable (Creditors)	5118	6105
Other Current Liabilities		
Inland Revenue	625	552
VAT Control	43	3563
Total Current Liabilities	5786	10220
Net Current Assets	12403	12235
Equity		
Opening Equity Balance	(19134)	(19134)
Retained Income	31370	32323
Net Income	(167)	(954)
Total Equity	12403	12235



Profit and Loss Account

1st Apr 12 – 31st Mar 13



INCOME		2013			2012
		<u>CC</u>	<u>SG</u>	<u>Total</u>	
Sales-CC					
	Elbow Bar	34766			40334
	Wessex Bar	34508			27019
	Lounge Bar	34502			38958
	Fruit Machines	820			1356
	Other	0			5
				104597	107671
Sale-SG					
	Bar		17737	17737	19110
Total Income		104597	17737	122334	126781
COGS					
	Centre Bars	44729			46636
	SG Bar		10596		11359
	Fruit Machine	0			1197
Total COGS		44729	10596	55324	59192
Gross Profit		59868	7141	67009	67589
	GP (%)	57%	40%	54%	53%
EXPENSE					
General Expense		1667	595	2263	2022
Centre Expense		27533		27533	23997
SG Expense			3917	3917	2228
Total Expense		29201	4513	33713	28247
Net Income		30668	2628	33296	39342
Other Income		500	248	748	2320
Other Expense		31000	2876	33876	42616
Net Other Income		(30500)	(2628)	(33128)	(40295)
Surplus		(167)	0	(167)	(954)

BMC Trading Fund

As you may well know, the centre has recently changed the legal format of the charity from an unincorporated charity to a charitable incorporated organisation (CIO), and is currently finalising the transfer and registration of the CIOs land.

As part of this work, our solicitor has recommend the Trustee revise the format of the legal mechanism for providing alcohol from the current "social club" construct to a formal trading fund owned by the CIO. This has been agreed by the Trustees and a CIO AGM, but now needs formal ratification from the Social Club AGM, which will include the formal dissolution of the current club (in accordance with Clause M).

This resolution is to approval:

"The dissolution of the Social Club (at an appropriate time) by the Trustees to enable a new "Trading Fund" to undertake the supply of alcohol and refreshments on HCC premises to meet the needs of the users".