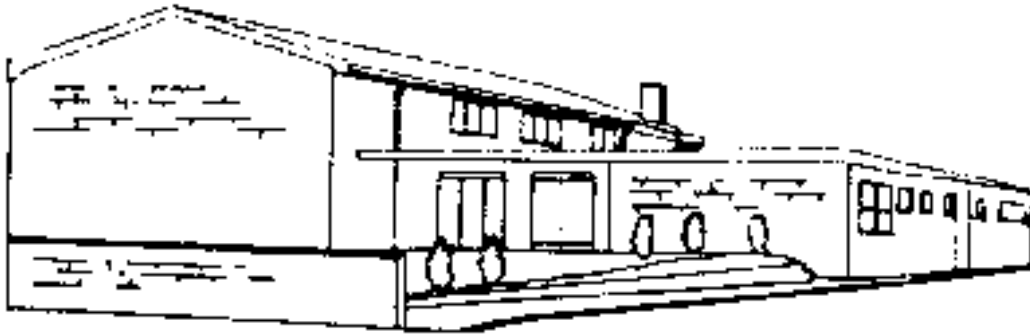


HANHAM FOLK CENTRE

Charity Number 301544



ANNUAL REPORT
AND
FINANCIAL STATEMENTS

FOR

Financial Year Ending
31 MARCH 2008

118-124 High Street
Hanham
Bristol
BS15 3EJ

www.hanhamfolkcentre.org

**HANHAM FOLK CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDING 31 MARCH 2008**

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HANHAM FOLK CENTRE
TRUSTEES ANNUAL REPORT
YEAR ENDING 31 MARCH 2008

The Trustees have pleasure in presenting this report and the unaudited financial statements of the Charity for the year ended 31 March 2008.

As described the Charity's Trustees are responsible for the preparation of financial statements.

Responsibilities of the Trustees

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to select suitable accounting policies, as described on page 10, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must also prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Background & Governing Document

Hanham Folk Centre is a local community association established following WWII, and governed by a Trust Deed dated 20/5/1945. Since then it has developed in membership, facilities and activities but has remained a focal point in the community. Located on the outskirts of Bristol (in the county of South Gloucestershire) it is now surrounded by local development which has taken it from a rural to urban environment. This has changed the nature of both the activities and the membership. The centre is located on a main site with a separate sports ground about 1 mile away. The Governing Document was completely revised on 2000, with the latest version being dated 26th September 2005 – it clearly outlines the power available to the Trustees.

Professional Advisors

<u>Bankers</u>	<u>Independent Examiner</u>	<u>Solicitor</u>	<u>HR Consultants</u>
NatWest Bank	Evans and Partners	Harris & Harris	Peninsula Business
125a High Street	9 Bank Road	11 Stoney Street	Services Ltd
Hanham	Kingswood	Frome	Riverside
Bristol	Bristol	Somerset	New Bailey Street
BS99 5BB	BS15 8LS	BA11 1BU	Manchester M3 5PB

Objectives

The objectives of the Charity, as stated in the governing document are:
"To permit the centre to be used in perpetuity as a non sectarian and non party place of recreation and social intercourse under the name Hanham Folk Centre for the advantage or benefit of the inhabitants"

Vision & Mission

Our Vision Statement is:

“To be a welcoming, community focused organisation; providing a place where people can flourish and enhance the community. We see a future that is sustainable, well managed and developing; through a family focused centre which is available-when-wanted, thriving, and well utilised; and provides the facilities and activities that are needed”.

Our Mission Statement is:

“To provide a clean, safe and welcoming venue to the community, which through its facilities and activities shall allow people to learn, develop skills, socialise and gain friendships’

This has been developed into a number of specific strategic objectives:

- Develop the usage of the facilities with new activities
- Encourage and involve more of the local inhabitants
- Publicise and develop existing activities
- Introduce better and updated management practices
- Promote fund raising to maintain and improve the buildings and facilities

The Board of Trustees

Details of the current membership of the Board of Trustees, the officers and the extant sub-committees are as listed at Annex A along with the current Holding Trustees. The method of appointment of Trustees and Holding Trustees is detailed in the current governing document. The centre is financially stable, with a nominal annual trading figure of around £152K, and a surplus of £13K. We have a membership of 530 members and support many activities for members and non-members. Membership is currently £10 pa. The centre relies heavily on the Charity Trustees and volunteers for fund raising. We have a core staff of five with a number of casual staff, as such the centre has a written Health and Safety Policy. The majority of our income is through our own fund raising and the hiring of our facilities (for parties and community activities etc).

Policies

(1) Reserves Policy

The Trustees have set a Reserves Policy which requires:

- Reserves are built/maintained/reduced to a level which ensures that 9 months of organisation’s core activity could continue during a period of unforeseen difficulty (nominally 10% of income). For the current year this is estimated to equate to £15,000.
- A proportion of Reserves are maintained in a readily realisable form.
- A decision has been taken to develop a Designated Reserve of £15,000 for the purpose of Modernising and improving the Utilisation of the Centre, as well as a Designated Cyclical Maintenance Fund of £8,000.

The Current level of Free General Reserves at £16,063 (10%) is adequate to provide 9 months core activity taking into account risks associated with each stream of income and expenditure being different from that budgeted, planning activity level, and the organisation’s commitments.

(2) Public Benefit Statement

The Trustees have outlined the mission and objectives of the charity and believe they have clearly defined what the public benefits delivered are (Principle 1), and how they relate to the aims. They also believe the report explains how the benefits are provided to the public (Principles 2). Specifically the charities aims falls within the follow aims as outlined in the Charities Act 2006:

- the advancement of citizenship or community development;
- the advancement of the arts, culture, heritage or science;
- the advancement of amateur sport;

- the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose (Recreation Charity).

The Cornerstones of our Services and Operation	
<p style="text-align: center;"><u>TO PARTICIPATE IN</u> Activities where the community can come and participate.</p> <p>Table Top & Car Boot Sales, Art Exhibitions & Entertainment -Plays, Pantos and other shows, Parish and community meetings, and being a Trustee or Volunteer</p>	<p style="text-align: center;"><u>TO SUPPORT OTHERS</u> Those activities that offer support to the community and those who need us.</p> <p>40-60s Club & Luncheon Club, Tea Dance & Coffee Mornings, Retirement Club, Clinic(s), History & AA, Mums & Todds / Tumble Tots</p>
<p style="text-align: center;"><u>TO SHARE INTERESTS</u> As a place to share interests, interact and learn from others.</p> <p>Short Mat Bowls & Line Dance, Bridge, Cricket & Tennis, Snooker, Chess & Drama, Art Classes & Bingo, Dance Classes & Keep Fit, Crafts – Cards, Lace & Flowers, and in the lounge bar – pool, TV, Crib, darts</p>	<p style="text-align: center;"><u>TO MARK EVENTS</u> A place where people can meet with their friends and mark life's events!</p> <p>Births, Birthdays, Engagements, Weddings, Anniversaries, Funeral Receptions, Family Parties and Children's Parties etc.</p>

Activities

The Charity offers a wide range of activities to support the local community and continues to advertise for new activities. Those currently offered can be divided into three categories: Sections, Affiliated groups and Hires. Activities and groups supported, includes:

Amateur Dramatics	Sequence Dance	Art Group(s)
Chess Club	Bingo	Mothers & Toddlers
Snooker Club	Tennis Club	Cricket Club
AA	Women's Club	OAPs Club
Flower Club	Bridge Club	Tea Dance
Salsa Dancing	Line Dancing	Yoga Classes
Parish Council	Keep Fit Classes	Lace Making
Chiropodist	Junior Ballet	Slimming Classes
Parties (Hire)	Short Mat Bowls	Weight Watchers
Mobility Class	Hanham History	Beginners Ballroom
Pilates Class		Coffee Morning

Whilst the facilities are utilised fully in the evenings the Trustees continue to develop the usage during the daytime.

Achievements

The main achievements and activities over this year are as follows:

Management and Governance

- Trustee & Staff numbers have remained steady with few changes
- The Centre is a member of NCVO, Community Action and Community Matters. All three organisations have provided a lot of support to ensure we meet our legal obligations and remain informed of changes in these obligations. After the award of HallMark Level 1, the centre has applied for assessment to Level 2.
- Personnel matters are now supported by an external consultancy who have developed Contracts of Employment and a staff handbook; they also provide on-going legal advice & support.

- Once again the Sports Ground accounts now form part of the overall annual reporting, and the accounts herein (pg 14) outline the specific or part expenses allocated to these facilities. Due to project work undertaken this year, this is showing a deficit (£1849).
- Going Green: After a period of monitoring our electricity and gas usage, we have now installed low energy lights throughout the centre and will be installing thermostatic radiator valves over the summer period.

Maintenance and Improvements

- Work has also been approved, and is underway, to refurbish the last part of the 'old building' with Phase 1 of the Coffee Lounge Project now well underway and due to complete this Summer.
- The floors in two of the first floor rooms have been replaced.
- Following our revised Fire Risk Assessment the Trustees felt the Fire Alarm System needed replacement and was pleased to receive a grant of £2800 towards this.
- The Trustees were also pleased to receive a grant towards the cost of replacing some older windows with new uPVC double-glazed units – with much improved security and economy (and they look nicer).
- With the introduction of the Smoking Ban there have been demands for a smoking areas, and the Trustees agreed to the construction of a Smoking shelter.

Activities & Community Engagement

- Two Art Exhibitions and an annual Eisteddfod
- Productions of pantomime and a musical by the drama group
- After the lack of support last year, we were delighted to hold a New Years Eve party this year – which raised £752 towards the Development Fund.
- Work with the local parish council allowed the development of an area of land as a Memorial Garden to commemorate "The Battle of the Somme".
- In November the centre joined in with the Hanham Regeneration group and held an Open Day to coincide with the annual street fayre – this gave the local inhabitants an opportunity to see the centre.
- The Trustees have been working with Avon and Somerset Police to establish a police office for the community, based at the centre and this is now in its final stages of agreement – hopefully opening in the Summer.

Issues & Risks

- As always there remains a lack of willing volunteers able to commit a few hours each month; and whilst the Trustees and staff are keen to see the centre develop and modernise, this cannot happen without the human resource to undertake it. Once again the current handful of Trustees will be focusing on maintaining equilibrium – and keeping the centre open, based on the Strategic Objectives outlined above.
- The introduction of the Smoking Ban and price rises have impacted the Lounge Bar and bookings for parties – we are likely to see this worsen in 08/09.
- Neither the Charity or the Social Club has an elected Treasurer or Secretary, this is putting considerable loading on the few remaining committee members.
- At the AGM in 2008 the Trustees were given support to adopt a new working name of 'Hanham Community Centre'. This will formally be adopted from the 1st April 2009. At the same time, the members supported the transfer of the Charity to a CIO, when details are finalised.
- Right of Way: A dispute between the Charity and a neighbour over the right of way across our land continues. However there has been no action on this matter during this reporting period.

Future Developments Projects

Whilst this report is strictly for the period 1st Apr 07 until 31st March 08, this section is more akin to a Business Plan for the forthcoming year; and is based on a Strategic Review held by the Trustees in March 2008. The outcome of the review was an agreement that the overall strategy remains generally unchanged; and was summarised as:

“Through better Resource Management and a focus on Working Together and better Enabling Processes we can improve the delivery and User/Customer benefits”

In simple terms the shorter-term focus would be on modernising the older parts of the Centre, while trying to increase the overall utilisation of the existing facilities i.e.

“Modernise and Utilise”

Medium Term Aims and Objectives

Theme: Resource Management RM1 – Create a Reserve Policy ✓ RM2 – Focus on monitoring & applying for grants RM3 – Formalise and record our recruitment, selection and staff management procedures RM4 – Improve usage & usability of spaces RM5 – Consider novel approaches to reducing costs RM6 – Develop a business plan	Theme: Enabling Processes EP1 – Consider and trial new activities/services EP2 – Communicate more with staff EP3 – Communicate with user groups 1-2-1 EP4 – Communicate with users through newsletter EP5 – Review membership structure, role of sections & social club.
Theme: Working Together WT1 – Communicate more with staff WT2 – Finalise review of CoE & Handbook WT3 – Improve booking information to public WT4 – Implement Quality Framework ✓ WT5 – Create & agree Child Prot Policy ✓	Theme: Customer (Public) Benefits CB1 – Ensure centre is clean, safe & warm CB2 – Advertise in new & more focused ways CB3 – Provide greater range of info material CB4 – Modernise the ‘older’ areas CB5 – Build external relations with SGC/parish CB6 – Measure number of users in centre

Improvement and Maintenance Programme

<u>Improvement Programme (in order)</u> A. Refurbish Coffee Lounge (Phase 1 In Progress) B. Elbow Suite Store (Planning Stage) C. Conference Room D. Consider lift to the 1 st floor (No Plans) E. Improve ext. front security F. Annex (use of space) G. Somerset Room (welcoming?) <i>All subject to suitable grants & funding</i>	<u>Maintenance Programme (in order)</u> 1. Replace fire alarm system (Grant – 05/2008) 2. Heating System (Assess Summer 08) 3. Car Park Lighting (Due July 08) 4. Lounge Bar redecoration (Quote Stage) 5. Floor adj to Whittucks Rm (Dependent on C) 6. 1 st floor landing & toilets floors (Possibly 09) 7. Exterior Windows (Grant Needed) 8. Guttering to Elbow Suite <i>Subject to ‘spare’ Maintenance Funds</i>
--	--

Declaration

I declare, in my capacity of Charity Trustee, that:

- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.

Signature _____

Full Name: Kevin Michael Lawrence

Position: Chairman

Date: 30 June 2008

Annex A

Structure, Membership and Organisation of Committees

Officers

The officers of the Charity (at 31 March 08) are:

Chairman	Mr K Lawrence
Vice Chairman	Mrs T Worlock
Treasurer	Mr K Lawrence (acting)
Secretary	Vacant
Administrator	Mrs S Nunn

Charity Trustees

The Charity Trustees (at 31 March 08) are:

Mr K Lawrence	Mrs T Worlock	Mr R Norton	Mr N Edwards
Mr D Wright	Mr J Cowburn		

The following were Charity Trustees during this year, but have since resigned or retired:

Mr J White (resigned January 08)

Holding Trustees

The Holding Trustees are:

Mr T Jones
Mr A King
Mr A Michallat-Cox

Mrs Guy resigned during this reporting year.

Committees and Sub-Committees

The Board of Trustees (executive committee) is composed of all Charity Trustees, as well as the Chairman of the Social Club, Administrator and Designated Premises Supervisor. Holding Trustees attend on an adhoc basis.

- (1) Budget Sub-Committee
Meets Jan-April each year
To review previous years budget and set budget for following year
- (2) Development Forum Sub-Committee
To organise and plan fund raising and community building activities for members and local inhabitants. To foster and encourage membership
- (3) Entertainments Sub-Committee
To organise entertainment within the centre to encourage new membership and foster a community spirit. To be self sufficient through fund raising, with a goal to provide a small surplus to the Development Fund.
- (4) Buildings and Maintenance Sub-Committee
To manage a programme of refurbishment, obtain quotes and seek Trustees' approval. Manage programmes of work and ensure Value for Money. This is currently undertaken by the Board at the Trustees meeting.

HANHAM FOLK CENTRE
INDEPENDENT EXAMINERS REPORT
YEAR ENDING 31 MARCH 2008

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

We report on the unaudited accounts of the charity for the year ending 31 March 2008 set out on pages 8 – 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the charity Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charities Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

Our examination was carried out in accordance with the general directions given by the Charities Commissioner. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS STATEMENT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 41 of the Act; and
 - b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the act

have not been met, or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

9 Bank Road
Kingswood
Bristol
BS15 8LS

Sept 2008

Derek Morland FCA
Independent Examiner
EVANS AND PARTNERS
Chartered Accountants

HANHAM FOLK CENTRE
STATEMENT OF FINANCIAL ACTIVITY
YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2,007 £
INCOME RESOURCES			
Donations		1,600	0
Income from charitable trading activities		148,882	155,411
Income from non-charitable trading activities		<u>335</u>	<u>116</u>
TOTAL INCOMING RESOURCES		<u>150,817</u>	<u>155,527</u>
RESOURCES EXPENDED			
Direct charitable expenditure	1		
Fundraising and publicity	2	121,949	124,491
Management and administration	3	<u>3,188</u>	<u>251</u>
	3	<u>12,472</u>	<u>12,488</u>
TOTAL RESOURCES EXPENDED	4	<u>137,609</u>	<u>137,230</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		<u>13,208</u>	<u>18,297</u>
Allocated in the Year			
General Fund		11,911	17,035
Development Fund		<u>1,297</u>	<u>1,262</u>
		<u>13,208</u>	<u>18,297</u>
MOVEMENT IN FUNDS			
General Fund:-			
Balance b/fwd		397,227	380,192
Surplus for the year		<u>11,911</u>	<u>17,035</u>
Balance c/fwd		409,138	397,227
Development Fund:-			
Balance b/fwd		11,015	9,753
Surplus for the year		<u>1,297</u>	<u>1,262</u>
Balance c/fwd		<u>12,312</u>	<u>11,015</u>
Total Unrestricted Fund Balance c/fwd	12	<u>421,450</u>	<u>408,242</u>

All movements are in Unrestricted Funds

HANHAM FOLK CENTRE
BALANCE SHEET
YEAR ENDED 31 MARCH 2008

	Notes	2008		2007
		£	£	£
FIXED ASSETS				
Tangible assets	5		395,652	392,682
CURRENT ASSETS				
Stocks	6	1092		1072
Debtors	7	740		4,860
Cash at bank and in hand		<u>60,332</u>		<u>51,102</u>
		62,164		57,034
CREDITORS: Amounts falling due within one year				
	8	<u>(11,882)</u>		<u>(10,538)</u>
NET CURRENT LIABILITIES				
			50,282	46,496
TOTAL ASSETS LESS CURRENT LIABILITIES				
			445,934	439,178
CREDITORS: Amounts falling due after more than one year				
	9		<u>(24,483)</u>	<u>(30,936)</u>
NET ASSETS				
			<u>421,450</u>	<u>408,242</u>
UNRESTRICTED FUNDS				
General Fund			409,138	397,227
Development Fund			<u>12,312</u>	<u>11,015</u>
TOTAL FUNDS				
			<u>421,450</u>	<u>408,242</u>

These financial statements were approved and signed by the member of the committee in June 2008

Mr K M Lawrence

Signed on behalf of the Trustees

HANHAM FOLK CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by charities.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Property

The premises are shown at their 1995 professional valuation as instigated by the Centre's bank for the purpose of providing security against borrowings

Office Equipment, Furniture and Fitting and Sports Field Equipment

These are shown at their written down value as estimated by the Centre's Treasurer and are subject to depreciation on a straight-line basis over the expected useful life of the particular asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

	2008	2007
	£	£
2. DIRECT CHARTIABLE EXPENDITURE		
Provision of Charitable Services	116,741	124,491
3. MANAGEMENT AND ADMINISTRATION		
Office costs	2,136	3,234
Accountancy fees	1,835	1,400
Personnel fees	1,316	0
Legal and professional	470	790
Interest payable	2,529	2,774
Depreciation	4,186	4290
	<u>12,472</u>	<u>12,488</u>
4. TOTAL RESOURCES EXPENDED		
	Staff costs	Depreciation
	£	£
Direct charitable expenditure	75,789	-
Fundraising and publicity	-	-
Management and administration	-	4,186
	<u>75,789</u>	<u>4,186</u>
	Other costs	Total 2008
	£	£
	40,951	116,741
	3188	3,188
	<u>8,286</u>	<u>12,472</u>
	<u>52,425</u>	<u>132,401</u>
The aggregate payroll costs were:		
Wages and salaries	72,024	73,033
Social security Costs	3,765	3,620
	<u>75,789</u>	<u>76,653</u>
Other Costs:		
Premises	35,298	39,326
Professional Fees	3,621	2,190
Other	13,507	14,770
	<u>52,425</u>	<u>56,286</u>
Particulars of employees:		
The average number of staff employed by the charity during the financial year amounted to:	No	No
	7	7

HANHAM FOLK CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

5. TANGIBLE ASSETS

	Folk Centre Buildings £	Sports Ground £	Equipment £	Total £
COST				
At 1 April 2007	300,000	57,000	121,747	478,747
Additions	-	-	7,157	7,157
Disposals	-	-	-	-
At 31 March 2008	<u>300,000</u>	<u>57,000</u>	<u>128,903</u>	<u>485,903</u>
DEPRECIATION				
Depreciation At 1 April 2007	-	-	86,066	86,066
Depreciation Charge	-	-	4,186	4,186
At 31 March 2008	<u>0</u>	<u>0</u>	<u>90,252</u>	<u>90,252</u>
NET BOOK VALUE				
At 31 March 2008	<u>300,000</u>	<u>57,000</u>	<u>38,652</u>	<u>395,652</u>
At 31 March 2007	<u>300,000</u>	<u>57,000</u>	<u>35,682</u>	<u>392,682</u>

6. STOCK	2008	2007
	£	£
Stock	1092	1072
7. DEBTORS		
Trade debtors	740	4860
Prepayments and accrued income	0	0
	<u>740</u>	<u>4860</u>
8. CREDITORS Amounts falling due within one year		
Bank loans and overdrafts	0	0
Letting deposits	5,392	4,440
Social Security Creditor	4,102	3,832
Development Fund Loan	0	0
Accruals	1893	1570
Trade creditors	496	697
	<u>11,883</u>	<u>10,538</u>
9. CREDITORS Amounts falling due after more than one year		
Bank loans and overdrafts	<u>24,483</u>	<u>30,935</u>

HANHAM FOLK CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

10. SECTION ACCOUNTS

	Income 2008	Expenditure 2008	Funds Held 2008	Contribution 2008*	Contribution 2007
Ballroom Dancing Club	2,342	2,342	0	1,380	2,505
Bridge Club	1,496	1,420	1,549	1,300	1,200
Brush strokes Art Club	1,005	865	514	630	530
Chess Club	492	481	81	250	350
Cricket Club	12,790	14,806	1,198	1,300	2,500
Drama Club (HFCP)	8,958	8,786	5,070	2,400	2,500
Leisure Art Club	1,085	1,046	477	1,000	950
Mums and Toddlers	2,548	2,342	546	1,100	1,000
Sequence Dancing (Modern)	4,154	4,154	0	2,229	2,519
Snooker Club	3,696	4,240	620	3,346	2,431
Tennis Club	5,041	4,874	3,159	2,600	2,500
Tuesday Palette Art Club	1,895	1,855	330	1,000	950
Entertainment	350	281	409	0	0
Other					0
	45,852	47,492	13,952	18,535	19,935
<i>Funds held 2007</i>			15,592		

* Taken from section accounts 05/06

11. TRADING FUNDS

	Income (GP) 2008	Expenditure 2008	Funds Held 2008	Contribution 2008	Contribution 2007
HFC Social Club (BMC)	79,824	31,892	9,400	49,700	56,200
<i>Funds held 2007</i>			11,619		

12. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	£	£	£
	Tangible	Other net	Total
	fixed assets	assets	
Unrestricted funds	395,652	25,798	421,450

HANHAM FOLK CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDING 31 MARCH 08

	2,008		2007
	£	£	£
INCOME			
Donations		1,600	400
Development Fund (Net Income)		1,297	1,262
General/Late Section payments		0	0
Activities		11,863	11,164
Centre Sections Contributions		18,985	19,935
Surplus/Deficit of Sections		-1,638	3,298
Vending		2,504	2,253
Membership		5,300	5,202
Centre Lettings		60,116	55,434
Rents Received		116	98
Social Club (inc SG Surplus)		49,700	56,200
Interest Income		335	116
Misc Income		639	165
TOTAL INCOME		<u>150,817</u>	<u>155,527</u>
DIRECT CHARITABLE EXPENDITURE			
Wages and salaries	75,789		76,653
Rates & water	3,846		5,705
Light and heat	11,448		12,007
Insurance	3,360		2,548
Repairs and maintenance	6,593		6,765
Waste Disposal	1,132		1,379
H&S and Security	742		688
Cleaning Materials	3,005		3,328
Activities	3,350		3,191
Vending	2,048		1,471
Sundry Costs	721		153
Licences & Subs (Theatre, PRS, PPL)	1,834		1,845
Sports Ground Rates, Water & Waste	1,850		1,429
Sports Ground Electricity	768		3,478
Miscellaneous/General	255		3,849
		<u>116,741</u>	<u>124,491</u>
FUNDRAISING AND PUBLICITY			
Advertising costs		3,188	251
MANAGEMENT AND ADMINISTRATION			
Telephone	492		810
Office Supplies	1,153		1,679
Information Systems	491		744
Legal fees	470		790
Accountant/Auditor fees	1,835		1,400
Personnel fees	1,316		0
Bank Charges	432		432
Depreciation of fixed assets	4,186		4,290
		<u>10,375</u>	<u>10,145</u>
INTEREST PAYABLE			
Bank interest payable	14		55
Interest on other loans	2,083		2,287
		<u>2,097</u>	<u>2,342</u>
TOTAL EXPENDITURE		<u>132,401</u>	<u>137,230</u>
NET (Deficit)/SURPLUS		<u>18,416</u>	<u>18,297</u>
Other Expenditure			
Sports Ground Projects	5,208		0
		<u>5,208</u>	<u>0</u>
Final Net Deficit/Surplus		<u>13,208</u>	<u>18,297</u>

This page does not form part of the statutory financial statements

HANHAM FOLK CENTRE & HFC SOCIAL CLUB CONSOLIDATED ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES (SPORTS GROUND ACCOUNT)
YEAR ENDING 31 MARCH 08

		SC	HFC
		£	£
<u>SOCIAL CLUB ACCOUNTS</u>			
<u>INCOME</u>			
Sales	Act.	20,959	
Cost of Goods Sold			
- Bar Goods	Act.	32	
- Coors	Act.	11,147	
- Crisps & Nuts	Act.	441	
- Stock Movement	Act.	-799	
		<u>10,822</u>	
Gross Surplus		<u>10,137</u>	
<u>EXPENDITURE</u>			
General			
- Nat West Charges	20%	41	
- Giro Charges	20%	102	
- Music Copyright	50%	280	
		<u>423</u>	
Sports Ground			
- Cellar Cooling System	Act.	261	
- Cleaning & Toilet Materials	Act.	26	
- Gas & Cylinder Rental	Act.	112	
- General Maintenance	Act.	51	
- Sky TV	Act.	1,143	
- Telephone	Act.	190	
		<u>1,783</u>	
TOTAL EXPENDITURE		<u>2,206</u>	
Net Surplus (Social Club)		<u>7,932</u>	
<u>FOLK CENTRE ACCOUNTS</u>			
<u>INCOME</u>			
Transfer from SC to Folk Centre ¹	Act.	(7,932)	7,932
Other Income			
- Lettings	Act.	130	
- Electricity (Tennis)	Act.	250	
			<u>380</u>
Total Income			<u>8,312</u>
<u>Expenditure</u>			
Insurance	Act.	1,008	
H&S (FE)	8%	17	
Licenses	Act.	316	
IT	8%	39	
Office Supplies	8%	92	
Pavilion			
- Electricity	Act.	768	
- Rates	Act.	218	
- Security	Act.	541	
- Gen Maintenance	Act.	164	
- Waste Removal	Act.	684	
- Water	Act.	244	
Payroll - Cleaner	Act.	1,011	
Payroll - Admin	15%	1,245	
Professional Fees (Audit)	8%	128	
Total Expenditure			<u>6,474</u>
Net Surplus		<u>0</u>	<u>1,838</u>
Funded Projects			(5,208)
Consolidated Total Net Surplus 07/08 (SG Account)			<u><u>(3,370)</u></u>
<u>Sports Ground Balance Sheet</u>			
B/F From 31 March 2007			1,521
Net Surplus 07/08			(3,370)
C/F to 1 April 2008			<u><u>(1,849)</u></u>

1 - Nominally (not necessarily actually transferred)