

**HANHAM FOLK CENTRE  
FINANCIAL STATEMENTS  
FOR  
31 MARCH 2003**

**Charity Number 301544**

**EVANS & PARTNERS**  
Chartered Accountants  
9 Bank Road  
Kingswood  
Bristol  
BS15 8LS

**HANHAM FOLK CENTRE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2003**

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**HANHAM FOLK CENTRE**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2003**

The trustees have pleasure in presenting this report and the unaudited financial statements of the charity for the year ended 31 March 2003.

As described the charity's trustees are responsible for the preparation of financial statements.

**Responsibilities of the Trustees**

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 11, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Background**

Hanham Folk Centre is a local community association established following WWII., and governed by a Trust Deed dated 20/5/1945. Since then it has developed in membership, facilities and activities but has remained a focal point in the community. Located on the outskirts of Bristol (in the county of South Gloucestershire) it is now surrounded by local development which has taken it from a rural to urban environment. This has changed the nature of both the activities and the membership. The centre is located on a main site with a separate sports ground about 1 mile away.

**Objectives**

The objectives of the Charity, as stated in the governing document are:  
"to permit the centre to be used in perpetuity as a non sectarian and non party place of recreation and social intercourse under the name Hanham Folk Centre for the advantage or benefit of the inhabitants"

This remains the broad objective of the Charity. Specifically the current board of trustees has a number of specific objectives:

- Develop the usage of the facilities with new activities
- Encourage and involve more of the local inhabitants
- Publicise and develop existing activities
- Introduce better and updated management practices
- Promote fund raising to maintain and improve the facilities

**HANHAM FOLK CENTRE**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2003**

**The Board of Trustees**

Details of the current membership of the board of trustees, the officers and the membership of sub-committees are as listed.

The centre is financially stable, with a nominal annual trading figure of around £115K. We have a membership of 800 members and support many activities for members and non-members. Membership is currently £8.00 pa. The centre relies heavily on the charity trustees and volunteers for fund raising. We have a core staff of 5 with a number of casual staff, as such the centre has a written Health and Safety Policy. The majority of our income is through our own fund raising and the hiring of our facilities (for parties etc).

**Activities**

The Charity offers a wide range of activities to support the local community and continues to advertise for new activities. Those currently offered can be divided into three categories: Sections, Affiliated groups and Hires. Activities supported, includes:

|                        |                |                    |
|------------------------|----------------|--------------------|
| Amateur Dramatics      | Sequence Dance | Art Group(s)       |
| Chess                  | Bingo          | Mothers & Toddlers |
| Snooker                | Tennis         | Cricket            |
| AA                     | Women's Club   | OAPs Club          |
| Army Cadet Force       | Bridge         | Tea Dance          |
| Monday Club (disabled) | Line Dancing   | Yoga               |
| Jazz Dance             | Keep Fit       | Creative Cards     |
| Chiropodist            | Junior Ballet  | Lace Making        |
| Parties (Hire)         | Social Club    | Slimming World     |

Whilst the facilities are utilised fully in the evenings the trustees continue to develop the usage during the daytime.

**Developments**

As well as the long-term prosperity of the centre, the board of trustees support the day-to-day management and maintenance of the centre. The main items of interest this year are:

- **Development Forum:** A forum to manage fund raising and encourage members' participation has been set up. It will look at all forms of fund raising; including car boot sales, BBQs, the Holly Fayre and New Years' Eve party.
- **Support Groups:** We are members of Community Action and Community Matters. Both organisations have provided a lot of support to ensure we meet our legal obligations and remain informed of changes in these obligations.
- **Refurbishment:** The Trustees have approved the full refurbishment of the main foyer and lobby for Aug/Sept 03. This follows on from the recent refurbishment of the toilets and is part of an on-going plan to refurbish the building to encourage and maintain membership.
- **Right of Way:** A dispute between the trust and a neighbour over the right of way across our land continues. Whilst we are keen to resolve this at minimum cost we keep hitting obstacles and stalemate situations. At present this is returning to the courts, despite offers of mediation from ourselves to resolve this matter.

**HANHAM FOLK CENTRE**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2003**

**Achievements**

The main achievements over this year are as follows:

- Achievements of the new development forum with new events and activities stimulating a better community spirit.
- Productions of pantomime and a musical by the drama group
- Formalised General Rules and revised Hire Agreement
- Major Electrical works to meet regulations has been undertaken in the building
- An extensive Alarm system has been installed to cover the majority of the building.

**Future Developments**

- The board of trustees are looking at developing and modernising the way we manage and promote the facilities available at the centre and sports ground. Over the past 10 years little attention has been paid to management practice or development opportunities. So far we have created a number of Policy documents and terms of reference for committees, as well as a standard contract of employment. This year we plan to develop revised runs and standing orders, as well as take the business plan further. This process will involve members and staff in a major review of activities, practices and process to ensure we are meeting the needs of the community in the best way.
- We are continuing to look at alternative sources of fund raising and grants. With reference to recent articles published by Community Matters we also in the process of reviewing the status of the social club in relation to the Charity.
- The centre will need to address further major electrical works over the coming years in the stage area, as well as a replacement Fire Alarm System.
- The Trustees are looking at the possibility of a lift to improve access to the first floor. This will require a considerable external grant.
- We still need to recruit a Treasurer despite on going efforts.
- Having not reached an agreement with the Local Council we are looking at a Pay-and-Display option for the Car Park during the daytime. However, we will approach the council once more before taking this route.

Prepared by: Mr K Lawrence (Vice Chairman) \_\_\_\_\_ Aug. 03  
Signed

Approved by: Mr M Thorne (Chairman) \_\_\_\_\_ Aug. 03  
Signed

On behalf of the Charity Trustees of Hanham Folk Centre  
18/24 High Street  
Hanham  
Bristol BS15 3EJ

**HANHAM FOLK CENTRE**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2003**

**Annex A**

Structure, Membership and Organisation of Committees

**Officers**

The officers of the Charity are:

|               |               |
|---------------|---------------|
| Chairman      | Mr M Thorne   |
| Vice Chairman | Mr K Lawrence |
| Treasurer     | Vacant        |
| Secretary     | Mr K Lawrence |
| Administrator | Mrs S Nunn    |

**Charity Trustees**

The Charity Trustees are:

|               |               |               |
|---------------|---------------|---------------|
| Mr M Thorne   | Mr D Wright   | Mrs T Worlock |
| Mr K Lawrence | Mr J White    | Mrs M Tapsell |
| Mr N Edwards  | Mr E Senior   | Mr C Heard    |
| Mr J Hemmings | Mr K Sheppard | Ms J Cooper   |
| Mr W Purnell  |               |               |

The following were Charity Trustees during this year, but have since resigned or retired:

Mr E Senior

**Holding Trustees**

The Holding Trustees (who are also Charity Trustees) are:

Mr T Jones  
Mrs D Guy  
Mr A King  
Mr A Michallat-Cox

**HANHAM FOLK CENTRE**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2003**

**Committees and Sub-Committees**

The board of Trustees (executive committee) is composed of all Charity Trustees [and Holding Trustees], as well as the Chairman of the Social Club. One member is appointed as Sports Ground Chairman.

- (1) Budget Sub-Committee  
Meets Dec-April each year  
To review previous years budget and set budget for following year  
Membership: Mr M Thorne, Mr K Lawrence,  
Mr C Carter, Mr J Hemmings,  
Mr D Wright
  
- (2) Development Forum Sub-Committee  
To organise and plan fund raising and community building activities for members and local inhabitants.  
To foster and encourage membership  
Membership: Any member
  
- (3) Entertainments Sub-Committee  
To organise entertainment within the social club to encourage new membership and foster a community spirit.  
To be self sufficient through fund raising, with a goal to provide a small surplus to the Development Fund.  
Membership: Any member
  
- (4) Buildings and Maintenance Sub-Committee  
To manage a programme of refurbishment, obtain quotes and seek Trustees approval. Manage programmes of work and ensure Value for Money.  
Membership: Mr J Hemmings, Mr K Lawrence,  
Mr M Thorne, Mr D Wright, Mr C Heard

**HANHAM FOLK CENTRE**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES**

**YEAR ENDED 31 MARCH 2003**

We report on the unaudited accounts of the charity for the year ended 31 March 2003 set out on pages 7 to 14.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charities Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINERS' REPORT**

Our examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINERS' STATEMENT**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - (a) to keep accounting records in accordance with section 41 of the Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

9 Bank Road  
Kingswood  
Bristol  
BS15 8LS

EVANS & PARTNERS  
Chartered Accountants



**HANHAM FOLK CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2003**

|   | Note | 2003<br>£      | 2002<br>£       |
|---|------|----------------|-----------------|
| <b>INCOMING RESOURCES</b>                             |      |                |                 |
| Donations   |      | 87,696         | 2,798           |
| Income from charitable trading activities             |      | 22,801         | 30,531          |
| Income from non-charitable trading activities         |      | 94,524         | 99,856          |
| <b>TOTAL INCOMING RESOURCES</b>                       |      | <u>205,021</u> | <u>136,173</u>  |
| <b>RESOURCES EXPENDED</b>                             |      |                |                 |
| Direct charitable expenditure                         | 2    | 100,895        | 126,766         |
| Fundraising and publicity                             |      | 184            | 371             |
| Management and administration                         | 3    | 20,385         | 23,129          |
| <b>TOTAL RESOURCES EXPENDED</b>                       | 4    | <u>121,464</u> | <u>150,266</u>  |
| <b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b> |      | <u>83,557</u>  | <u>(14,093)</u> |
| <b>Allocated in the Year</b>                          |      |                |                 |
| General Fund  |      | 80,102         | (12,225)        |
| Building Fund   |      | 0              | (4160)          |
| Development Fund                                      |      | 3,455          | 2292            |
|   |      | <u>83,557</u>  | <u>(14,093)</u> |
| <b>MOVEMENT IN FUNDS</b>                              |      |                |                 |
| <b>General Fund:-</b>                                 |      |                |                 |
| Balance b/fwd   |      | 325,611        | 337,836         |
| Profit for the year                                   |      | 80,102         | (12,225)        |
| Balance c/fwd   |      | 405,713        | 325,611         |
| <b>Building Fund:-</b>                                |      |                |                 |
| Balance b/fwd   |      | 0              | 4,160           |
| Deficit for the year                                  |      | 0              | (4,160)         |
| Balance c/fwd   |      | 0              | 0               |
| <b>Development Fund:-</b>                             |      |                |                 |
| Balance b/fwd   |      | 2,292          | 0               |
| Profit for the year                                   |      | 3,455          | 2,292           |
| Balance c/fwd   |      | 5,747          | 2,292           |
| Total Unrestricted Fund Balance c/fwd                 |      | <u>411,460</u> | <u>327,903</u>  |

All movements are in Unrestricted Funds

**HANHAM FOLK CENTRE****BALANCE SHEET****31 MARCH 2003**

|  | <b>Note</b> | <b>2003</b>     | <b>2002</b>     |
|--|-------------|-----------------|-----------------|
|  |             | <b>£</b>        | <b>£</b>        |
| <b>FIXED ASSETS</b>  |             |                 |                 |
| Tangible assets  | <b>5</b>    | 421,374         | 425,620         |
| <b>CURRENT ASSETS</b>  |             |                 |                 |
| Stocks   | <b>6</b>    | 918             | 918             |
| Debtors  | <b>7</b>    | 7,791           | 7,346           |
| Cash at bank and in hand                                       |             | 90,613          | 23,371          |
|  |             | <u>99,322</u>   | <u>31,635</u>   |
| <b>CREDITORS: Amounts falling due within one year</b>          | <b>8</b>    | <u>(34,677)</u> | <u>(42,384)</u> |
| <b>NET CURRENT LIABILITIES</b>                                 |             | 64,645          | (10,749)        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |             | <u>486,019</u>  | <u>414,871</u>  |
| <b>CREDITORS: Amounts falling due after more than one year</b> | <b>9</b>    | <u>(74,559)</u> | <u>(86,968)</u> |
| <b>NET ASSETS</b>  |             | <u>411,460</u>  | <u>327,903</u>  |
| <b>UNRESTRICTED FUNDS</b>                                      |             |                 |                 |
| General Fund   |             | 405,713         | 325,611         |
| Building Fund  |             | 0               | 0               |
| Development Fund   |             | 5,747           | 2,292           |
| <b>TOTAL FUNDS</b>   |             | <u>411,460</u>  | <u>327,903</u>  |

These financial statements were approved and signed by the member of the committee on August 2003

Mr M Thorne

Signed on behalf of the committee

**HANHAM FOLK CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2003**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by charities.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

**Property**

The premises are shown at their 1995 professional valuation as instigated by the Centre's bank for the purpose of providing security against borrowings

Office Equipment, Furniture and Fitting and Sports Field Equipment These are shown at their written down value as estimated by the Centre's Treasurer and are subject to depreciation at normal commercial rates.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. DIRECT CHARITABLE EXPENDITURE**

|  | <b>Total Funds<br/>2003</b> | <b>Total Funds<br/>2002</b> |
|--|-----------------------------|-----------------------------|
|  | £                           | £                           |
| <b>Provision of charitable services:</b> | 100,895                     | 122,606                     |
|  | <u>100,895</u>              | <u>122,606</u>              |

**3. MANAGEMENT AND ADMINISTRATION**

|                        | <b>Total Funds<br/>2003</b> | <b>Total Funds<br/>2002</b> |
|------------------------|-----------------------------|-----------------------------|
|                        | £                           | £                           |
| Office costs           | 10,476                      | 9,036                       |
| Accountancy fees       | 2,100                       | 2,056                       |
| Legal and professional | 817                         | 471                         |
| Interest payable       | 6,322                       | 8,182                       |
| Bank Charges           | 670                         | 3,384                       |
|                        | <u>20,385</u>               | <u>23,129</u>               |

**HANHAM FOLK CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2003**

**4. TOTAL RESOURCES EXPENDED**

|                               | <b>Staff costs</b> | <b>Depreciation</b> | <b>Other costs</b> | <b>Total Funds</b> | <b>Total Funds</b> |
|-------------------------------|--------------------|---------------------|--------------------|--------------------|--------------------|
|                               | <b>£</b>           | <b>£</b>            | <b>£</b>           | <b>2003</b>        | <b>2002</b>        |
|                               |                    |                     |                    | <b>£</b>           | <b>£</b>           |
| Direct charitable expenditure | 72,383             | -                   | 28,512             | 100,895            | 126,766            |
| Fundraising and publicity     | -                  | -                   | 184                | 184                | 371                |
| Management and administration | -                  | 8,788               | 5,458              | 14,246             | 23,129             |
|                               | <u>72,383</u>      | <u>8,788</u>        | <u>34,154</u>      | <u>115,325</u>     | <u>150,266</u>     |
|                               |                    |                     |                    | <b>2003</b>        | <b>2002</b>        |
|                               |                    |                     |                    | <b>£</b>           | <b>£</b>           |
| <b>Other costs:</b>           |                    |                     |                    |                    |                    |
| Premises                      |                    |                     |                    | 23,212             | 57,382             |
| Legal and professional        |                    |                     |                    | 2,917              | 2,528              |
| Fundraising and publicity     |                    |                     |                    | 184                | 371                |
| Other                         |                    |                     |                    | 7,841              | 13,099             |
|                               |                    |                     |                    | <u>34,154</u>      | <u>73,380</u>      |

**5. TANGIBLE FIXED ASSETS**

|                              | <b>Folk Centre</b> | <b>Sports Field</b> | <b>Equipment</b> | <b>Total</b>   |
|------------------------------|--------------------|---------------------|------------------|----------------|
|                              | <b>Buildings</b>   |                     |                  |                |
|                              | <b>£</b>           | <b>£</b>            | <b>£</b>         | <b>£</b>       |
| <b>COST</b>                  |                    |                     |                  |                |
| At 1 April 2002              | 300,000            | 57,000              | 76,122           | 433,122        |
| Additions                    | -                  | -                   | 4,532            | 4,532          |
| Disposals                    | -                  | -                   | -                | -              |
| <b>At 31 March 2003</b>      | <u>300,000</u>     | <u>57,000</u>       | <u>80,654</u>    | <u>437,654</u> |
| <b>DEPRECIATION</b>          |                    |                     |                  |                |
| Depreciation At 1 April 2002 | -                  | -                   | 7,502            | 7,502          |
| Depreciation Charge          | -                  | -                   | 8,778            | 8,778          |
| <b>At 31 March 2003</b>      | <u>-</u>           | <u>-</u>            | <u>16,280</u>    | <u>16,280</u>  |
| <b>NET BOOK VALUE</b>        |                    |                     |                  |                |
| <b>At 31 March 2003</b>      | <u>300,000</u>     | <u>57,000</u>       | <u>64,374</u>    | <u>421,374</u> |
| At 31 March 2002             | <u>300,000</u>     | <u>57,000</u>       | <u>68,620</u>    | <u>425,620</u> |

**HANHAM FOLK CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2003**

**6. STOCKS**

|       | <b>2003</b> | 2002 |
|-------|-------------|------|
|       | £           | £    |
| Stock | 918         | 918  |

**7. DEBTORS**

|                                | <b>2003</b> | 2002  |
|--------------------------------|-------------|-------|
|                                | £           | £     |
| Trade debtors                  | 507         | 507   |
| Prepayments and accrued income | 7,284       | 6,839 |

**8. CREDITORS: Amounts falling due within one year**

|                              | <b>2003</b>   | 2002          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Bank loans and overdrafts    | 26,220        | 25,770        |
| Letting deposits             | 2,902         | 2,902         |
| Social Security Creditor     | 1,221         | 1,343         |
| Section Funds Held by Centre | 448           | 730           |
| Trade creditors              | 3,886         | 11,639        |
|                              | <u>34,677</u> | <u>42,384</u> |

**9. CREDITORS: Amounts falling due after more than one year**

|                           | <b>2003</b> | 2002   |
|---------------------------|-------------|--------|
|                           | £           | £      |
| Bank loans and overdrafts | 74,559      | 86,968 |

**10. SECTION ACCOUNTS**

|                         | Income        | Expenditure   | Contribution<br>2003 | Contribution<br>2002 |
|-------------------------|---------------|---------------|----------------------|----------------------|
| Ballroom Dancing        | 6,301         | 3,164         | 3,137                | 3,049                |
| Beginners Ballroom      | 1,307         | 762           | 545                  | -                    |
| Bingo                   | 716           | 141           | 575                  | 488                  |
| Bridge                  | 3,791         | 1,802         | 2,400                | 3,400                |
| Brush strokes           | 800           | 397           | 315                  | 300                  |
| Chess                   | 373           | 190           | 200                  | 250                  |
| Cricket                 | 6,584         | 5,835         | 1,050                | 2,105                |
| Drama                   | 7,585         | 5,263         | 2,800                | 2,860                |
| Leisure Art             | 1,597         | 917           | 935                  | 880                  |
| Modern Sequence Dancing | 4,709         | 1,786         | 2,923                | 2,097                |
| Monday Club             | -             | -             | -                    | 510                  |
| Mums and Toddlers       | 1,493         | 307           | 975                  | 480                  |
| Photographic            | -             | -             | -                    | 471                  |
| Palette Art             | 1,772         | 900           | 830                  | 800                  |
| Snooker                 | 2,176         | 46            | 1,914                | 2,863                |
| Table Tennis            | -             | -             | -                    | 390                  |
| Tennis                  | 7,150         | 6,351         | 2,200                | 2,100                |
| Womens Club             | 880           | 323           | 720                  | 700                  |
|                         | <b>47,234</b> | <b>28,184</b> | <b>21,519</b>        | <b>23,743</b>        |

**HANHAM FOLK CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2003**

**11. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS**

|                    | <b>£</b>                             | <b>£</b>     |
|--------------------|--------------------------------------|--------------|
|                    | <b>Tangible<br/>fixed<br/>assets</b> | <b>Total</b> |
| Unrestricted funds | 411,460                              | 411,460      |
|                    | <hr/>                                | <hr/>        |

**HANHAM FOLK CENTRE  
MANAGEMENT INFORMATION  
YEAR ENDED 31 MARCH 2003**

**The following pages do not form part of the statutory financial statements  
which are the subject of the accountants' report on page**

**HANHAM FOLK CENTRE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2003**

|                                      | <b>2003</b> |                | <b>2002</b>    |
|--------------------------------------|-------------|----------------|----------------|
|                                      | £           | £              | £              |
| <b>INCOME</b>                        |             |                |                |
| Donations                            |             | 82,615         | 506            |
| Development Fund ( Net Income )      |             | 5,082          | 2,292          |
| General                              |             | 3              | 47             |
| Activities                           |             | 3,748          | 6,158          |
| Centre Sections Contributions        |             | 21,519         | 23,743         |
| Surplus/Deficit of Sections          |             | (2,469)        | 583            |
| Fixed Assets purchased by Sections   |             | -              | -              |
| Membership                           |             | 5,523          | 4,649          |
| Centre Lettings                      |             | 45,385         | 42,589         |
| Rents Received                       |             | 139            | 3,681          |
| Social Club                          |             | 37,063         | 48,672         |
| Misc Income                          |             | 6,413          | 265            |
| <b>TOTAL INCOME</b>                  |             | <u>205,021</u> | <u>133,185</u> |
| <b>DIRECT CHARITABLE EXPENDITURE</b> |             |                |                |
| Wages and salaries                   | 72,383      |                | 65,224         |
| Rates & water                        | 3,652       |                | 3,708          |
| Light and heat                       | 5,938       |                | 7,034          |
| Insurance                            | 3,584       |                | 2,469          |
| Repairs and maintenance              | 4,788       |                | 37,283         |
| Waste Disposal                       | 1,362       |                | 1,211          |
| Cleaning Materials                   | 2,667       |                | 2,295          |
| Sundry Costs                         | 624         |                | 632            |
| Theatrical Licences                  | 647         |                | 400            |
| Sports Ground PAV & General Maint    | 2,329       |                | 4,086          |
| Sports Ground Rates & Water          | 520         |                | 505            |
| Sports Ground Electricity            | 1,801       |                | 1,319          |
| Sports Ground Insurance              | 600         |                | 600            |
|                                      |             | <u>100,895</u> | <u>126,766</u> |
| <b>FUNDRAISING AND PUBLICITY</b>     |             |                |                |
| Advertising costs                    |             | 184            | 371            |
| <b>MANAGEMENT AND ADMINISTRATION</b> |             |                |                |
| Telephone                            | 672         |                | 464            |
| Stationery and Postage               | 1,026       |                | 1,068          |
| Car Park Easement                    | -           |                | -              |
| Legal fees                           | 817         |                | 471            |
| Accountancy fees                     | 2,100       |                | 2,057          |
| Bank Charges                         | 670         |                | 3,385          |
| Depreciation of fixed assets         | 8,778       |                | 7,502          |
|                                      |             | <u>14,063</u>  | <u>14,947</u>  |
| <b>INTEREST PAYABLE</b>              |             |                |                |
| Bank interest payable                |             |                | -              |
| Interest on other loans              | 6,322       |                | 8,182          |
|                                      |             | <u>6,322</u>   | <u>8,182</u>   |



**HANHAM FOLK CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2003**

|                              | <b>2003</b> |                | <b>2002</b>     |
|------------------------------|-------------|----------------|-----------------|
|                              | <b>£</b>    | <b>£</b>       | <b>£</b>        |
| <b>TOTAL EXPENDITURE</b>     |             | <u>121,464</u> | <u>150,266</u>  |
| <b>NET (Deficit)/SURPLUS</b> |             | <u>83,557</u>  | <u>(17,081)</u> |