

HFC Social Club and Sports Pavilion
1st April 2005 - 31st March 2006

31st March 2006

	2006	2005
ASSETS		
Current Assets		
Prepayments	1887	1887
Stock	5360	4756
Bank/Cash	14495	12625
Total Current Assets	21742	19268
Current Liabilities		
Accounts Payable (Creditors)	7010	4824
Other Current Liabilities		
Inland Revenue	898	903
VAT Control	2116	2694
	3014	3597
Total Current Liabilities	10024	8421
Net Current Assets	11718	10847
 EQUITY		
Opening Equity Balance	(19134)	(19134)
Retained Earnings	29981	26871
Net Income	871	3111
Total Equity	11718	10847

HFC Social Club and Sports Pavilion
STATEMENT OF FINANCIAL ACTIVITY

1st April 2005 - 31st March 2006

	2006	2005
<u>INCOME</u>		
Sales-FC		
Elbrow Bar	30000	26808
Wessex Bar	24037	23415
Members Bar	69377	63493
Fruit Machine	8794	9573
Other	4850	5730
	<u>137058</u>	<u>129019</u>
Sales - Pavilion Bar	27851	28915
Total Income	<u><u>164909</u></u>	<u><u>157934</u></u>
Cost of Goods Sold		
COGS - FC	57430	53620
COGS - Pavilion	14751	16899
COGS - Fruit Machines	4702	4649
Total COGS	<u><u>76883</u></u>	<u><u>75168</u></u>
Gross Profit	<u><u>88026</u></u>	<u><u>82766</u></u>
<u>EXPENSE</u>		
Giro & Bank Charges	666	728
Licenses	442	521
Gas & Cylinder Rental	1132	1262
Equipment Purchased Pavilion	1001	414
Licenses	275	
Equipment	275	2097
General Bar Expenses	1643	1502
Glasses & Optics	161	229
Maintenance	981	456
Payroll	23690	20124
Misc	1372	1207
	<u><u>31638</u></u>	<u><u>28540</u></u>
Net Income	<u><u>56388</u></u>	<u><u>54226</u></u>
Other Income	571	91
Other Expense		
HFC Services & Rental	56088	51206
Net Other Income	<u><u>(55517)</u></u>	<u><u>(51115)</u></u>
Net Income	<u><u>871</u></u>	<u><u>3111</u></u>